

# BAC Board Meeting - Aug. 26, 2020

Meeting began at 7:19 p.m.

In attendance: Angie Marianthi - President, Gretchen Huettig, Jo Burgoon, Diane Lazano, Dalyn Greer, Stacey Kelsey - VP, Sara Gourley - Secretary, Linda Valentine

## Approval of the April 4 minutes

- Motion made to approve the minutes by Jo, Angie seconded the motion. Motion passed unanimously.

## Old Business

- Financial Recap
  - Financial Review and Numbers Report
    - End of July had full coverage of PPP. End of Aug. have \$5,000 left to cover payroll. Expect to be in the positive for August. Expect September to be in the negative.
    - Hope to get to 16 patients per shift in September. Trending this way. Know we can get through December with 16 patients per shift and drawing on savings.
    - 16-18 patients per shift is the magic number to pay bills. The current volume of patients will make it to December financially. The question is for how long and it depends on how much has to be drawn from savings to cover expenses.
    - The price increase has been well received by patients.
- PPP
  - Anticipate getting forgiveness on the PPP loan

## New Business

- COVID updates
  - Policies are stable, open doors are going well, feels dialed in. When something comes up that needs changing, staff meets and addresses the need.
- Employee's Statuses
  - Lori is willing to come back on a part time basis when/if the numbers support it. BAC staff checks in with her every two weeks.
- Alan Shaw
  - Idea of renting the clinic to Alan since St. Luke's, his employer, is not offering acupuncture. At this point he's not interested in renting the clinic due to him doing home visits with his clients.

Next meeting: Saturday, Nov. 7 at 5:30 p.m. via Zoom

Spring 2021 tentative meeting: Wednesday, March 3 at 7 p.m. via

Meeting adjourned at 7:39 p.m.

Secretary and meeting minutes taker: Sara Gourley